

# Dwelling insurance for corporate clients

## Insurance product prospectus

AS LHV Kindlustus, registered in the Republic of Estonia



The document provides a general overview of dwelling insurance. It does not contain all the terms and conditions of the insurance contract based on insurance interest and requirements. Complete information, including pre-contractual information and contract terms, is provided in other documents, such as the offer, the Terms and Conditions of dwelling insurance and the insurance policy.

### What type of insurance is this?

Dwelling insurance insures residential premises, structures and movable property belonging to it, and financial expenses. The liability of the owner or possessor of the immovable property and the liability of the tenant can also be insured.



#### What is covered?

Items insured on the basis of the insurance contract may be the following:

- ✓ **structure** (building, unit in a terraced house, unit in a semi-detached house, and apartment property). The structure is insured at restoration value;
- ✓ **movable property** (movable property located at the address indicated in the policy). The sum insured for movable property shall be indicated on the policy;
- ✓ **financial expenses** (cost of renting replacement residential premises, expense on loan payments, rental income forgone). Financial expenses are indemnified until the restoration or replacement of residential premises that have become uninhabitable, but for no longer than 12 months and up to 6,000 euros;
- ✓ **liability of the owner or possessor of the immovable property**  
The sum insured under liability insurance is specified on the policy;
- ✓ **structure and movable property insurance** covers all unexpected and unforeseen risks (including destruction, damage and theft of the insured object) resulting in damage to the insured object and which are not excluded by the insurance terms and conditions;
- ✓ **insurance coverage for financial expenses** applies to financial risks related to damage or destruction of the insured structure as a result of an insured event rendering the insured residential premises uninhabitable;
- ✓ **liability insurance** covers claims brought against the insured person arising from the ownership or possession of the building or apartment property that is the insured object.



#### What is not covered?

The following items are not insured (the full list is provided in the insurance terms and conditions):

- ✗ structures used for business activity;
- ✗ smart devices over two years old and laptops over four years old;
- ✗ motor vehicles, vessels and aircraft subject to registration;
- ✗ information, software and licences;
- ✗ securities and other documents and sets of documents, plans and drawings;
- ✗ weapons and weapons accessories, explosives;
- ✗ animals and plants and other living organisms;
- ✗ samples and prototypes, exhibition items and models and collections of objects;
- ✗ cash and digital money.



#### Are there restrictions on insurance coverage?

In the case of **structure and movable property** insurance, the following situations are not considered insured events:

- ! damage the onset of which was not sudden or unexpected;
- ! damage that occurred over a longer period, gradually;
- ! an item that was left unattended or lost;
- ! cosmetic defects which do not affect the intended use of the object;
- ! damage caused by nuclear energy, blasting, vibration or pollution;
- ! damage caused by acts of war, terrorism or riot;
- ! repair of substandard work or construction defect.

In the case of **liability insurance**, claims arising from the following are not considered insured events.

- ! contractual relations;
- ! economic or professional activities;
- ! acts committed by the insured person intentionally and/or while intoxicated;
- ! possession of motorized vehicles.

The following **financial costs** are not indemnified:

- ! utility bills;
- ! late interest and contractual penalties arising from unpaid invoices (including rent and utility bills).

**The complete list** is provided in the insurance terms and conditions.



## Where am I insured?

- ✓ The insurance coverage is valid at the address specified in the insurance policy. Portable property is insured only if the insurance coverage for movable property is indicated on the policy and the beneficiary is a natural person.



## What are my responsibilities?

- Submit complete and correct information to LHV prior to conclusion of the insurance contract.
- Pay insurance premiums by the due date and in the amount specified in the policy.
- Avoid increasing the insurance risk and do not allow persons who use the insured property to increase the risk.
- Notify LHV immediately of any increase in the insurance risk – for example, in the event of changes compared to the provisions set forth in the insurance contract or in connection with transfer of the insured object.
- Make all efforts to prevent an insured event from occurring and to reduce potential damage.
- Notify LHV of a loss event promptly, within no more than five days of the occurrence of the loss event or of learning of the loss event.
- Provide LHV with complete and correct information regarding the loss event.
- Allow LHV to investigate the circumstances of the insured event.



## When and how do I pay?

Pay the insurance premium or instalments thereof in the amount and by the due date specified in the policy by bank transfer on the basis of the invoice or by e-invoice standing order.



## When does the insurance cover start and end?

Insurance cover starts after conclusion of the insurance contract, on the date specified in the policy.

Insurance cover ends on the end date of the insurance period specified in the policy. The insurance cover may also end before the expiry of the insurance period if the contract expires or is terminated before that time.



## How can I terminate the insurance contract?

If you concluded the insurance contract **by means of telecommunications**, you have the right to withdraw from the contract within 14 days of concluding it. To do so, submit an application to LHV in a form that can be reproduced in writing by email to [kindlustus@lhv.ee](mailto:kindlustus@lhv.ee). If you withdraw from the insurance contract, LHV will refund the paid insurance premium. If LHV has provided insurance coverage with immediate effect, the right of withdrawal does not apply.

If you concluded the insurance contract **for more than one year**, you have the right to withdraw from the contract within 14 days of concluding it. To do so, submit an application to LHV in a form that can be reproduced in writing. If you withdraw from the insurance contract, LHV will refund the paid insurance premium.

**By agreement between the parties**, the insurance contract may be terminated at any time before the end of the insurance period. To do so, submit an application to LHV to the e-mail address [kindlustus@lhv.ee](mailto:kindlustus@lhv.ee) in a form that can be reproduced in writing, specifying the name of the recipient of the refund of the paid insurance premium and their bank account number. If you do not indicate the end date of the insurance contract in your application, LHV will terminate the contract on the day after delivery of the application.

If the insurance contract is terminated during the insurance period, LHV will refund the unearned part of the insurance premium. An insurance contract cannot be terminated retroactively.