

# LHV Euro Bond Fund



The fund invests mainly into euro bonds with a high international rating, giving investors access to one of the major global financial markets. Being actively managed, the fund responds quickly to market changes, paving the way to long-term capital growth. The fund is open-ended and units can be bought and sold at any time.

- **The fund's primary goal is to generate interest income and the secondary goal is to profit from change in bond prices**
- The active management approach is built on issuer-based credit analysis
- The fund is actively managed, considering sectors, maturities, issuers, individual bond terms, IPOs, and the secondary market



## Value offer

### Uniqueness

A window on the European bond market

### Stability

Investments into major companies, liquid securities with an international rating

### Experience

LHV Varahaldus has been on this market for nearly 20 years

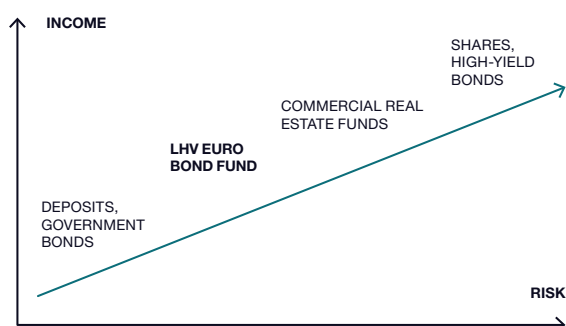


## Investment focus

- We focus on the largest and most stable companies on the European bond market
- We invest mainly into investment-grade bonds, following a more conservative investment strategy
- Diversification is ensured by companies being selected for the portfolio from different sectors and European countries, along with companies from other parts of the world with a presence on the European bond market



## Risk level



## Bond market

### Volume

High-rating private sector bonds have a total value of more than 3 trillion euros and growing fast

### Activity

More than 10 companies sometimes attract new capital on a given day

### Importance

Bonds are a main source of raising funds for large companies (banks are essentially required to participate) and correspond with one of the European Union's key objectives: the free movement of capital.



## Main characteristics

- Unit nominal fee: 10 euros
- Euro fund (UCITS) structure: (open-ended, daily subscription and redemption)
- Expense ratio: 0.58% per year
- Base currency: EUR
- Depository: SEB Pank
- Supervisory Authority: Estonian Financial Supervision and Resolution Authority
- Auditor: AS PricewaterhouseCoopers



## Participation and procedure

- Requires an LHV investment agreement. Can be subscribed only in LHV's internet bank (including using an **Estonian pension investment account**).
- Can be bought and sold daily. Clients' accounts will be credited with funds within five days of a transaction
- The unit value (NAV) is published daily. Interest income is included in the unit value and re-invested into new bonds

## Read more: [lhv.ee/investment-funds](http://lhv.ee/investment-funds)

Carefully review the fund prospectus, the key investor information document and risks outlined in these documents. If necessary, consult experts. Visit [lhv.ee/investeerimisfondid](http://lhv.ee/investeerimisfondid) for more details and to access the prospectus. The fund is managed by AS LHV Varahaldus.